Grasshopper Bank N.A. Member FDIC

The current rate for a checking account provided by **Grasshopper Bank N.A.; Member FDIC** is detailed in the following table as of 12/18/2024:

Account Type	Minimum Balance to Earn Interest (A)	Interest Rate (B)(D)	Annual Percentage Yield (APY) (C)(D)
Business Checking (E)			
\$100,000.01+	\$100,000.01	3.46%	3.52%
\$0.00-\$100,000.00	\$0.01	1.19%	1.20%
Frontier Business Checking (E)			

\$0.00+	\$0.01	0.01%	0.01%

(A) Daily balance. The amount of principal in your account at Grasshopper Bank N.A. at the end of each day. Daily balance does not include balances held in accounts at other financial institutions, for example, through a sweep or deposit placement network. Please see your agreement with the sweep or deposit placement network for more information.

(B) Interest rate is an annual rate of interest paid on an account which does not reflect compounding. Interest is calculated using the daily balance method. This method applies a daily period rate to the principal in the account each day. Interest will be compounded monthly and will be credited to the account monthly. If you close your account before interest is credited, you will not receive the accrued interest. The rates are variable and may change at any time, without limit.

(C) The APY is an expected annual rate of yield on your account, reflecting the total amount of interest paid on the account, based on the interest rate and frequency of compounding. APY calculated on a 365-day basis with interest compounded daily and paid monthly. Fees could reduce earnings of the account. The APY is accurate as of the date listed above the chart.

(D) APY and interest rate are variable and may change in Grasshopper Bank, N.A.'s discretion at any time without notice before or after the account is opened.

(E) Rates do not apply to certain accounts opened before June 25, 2024. For information about your current rate, please see the <u>https://app.meow.com/cash</u> or contact us at team@meow.com.